



## **BEARFACTS 1993 – 2003**

### **Laramie , Wyoming [56021]**

Laramie is one of 23 counties in Wyoming. It is part of the [Cheyenne, WY \(MSA\)](#). Its 2003 population of 84,338 ranked 1st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Laramie had a per capita personal income (PCPI) of \$33,053. This PCPI ranked 6th in the state and was 101 percent of the state average, \$32,882, and 105 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 4.8 percent from 2002. The 2002-2003 state change was 5.7 percent and the national change was 2.2 percent. In 1993 the PCPI of Laramie was \$20,132 and ranked 7th in the state. The 1993-2003 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Laramie had a total personal income (TPI) of \$2,787,595\*. This TPI ranked 1st in the state and accounted for 17.0 percent of the state total. In 1993 the TPI of Laramie was \$1,560,117\* and ranked 1st in the state. The 2003 TPI reflected an increase of 6.3 percent from 2002. The 2002-2003 state change was 6.2 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Laramie. In 2003 net earnings accounted for 64.4 percent of TPI (compared with 68.8 in 1993); dividends, interest, and rent were 22.4 percent (compared with 18.2 in 1993); and personal current transfer receipts were 13.2 percent (compared with 13.0 in 1993). From 2002 to 2003 net earnings increased 5.1 percent; dividends, interest, and rent increased 9.3 percent; and personal current transfer receipts increased 6.9 percent. From 1993 to 2003 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 8.2 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Laramie increased from \$1,928,741\* in 2002 to \$2,032,091\* in 2003, an increase of 5.4 percent. The 2002-2003 state change was 5.1 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$1,237,379\* to the 2003 estimate was 5.1 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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